

**Revised syllabus (2019 Pattern) B.Com. Degree course (CBCS) Syllabus for  
Second Year B.Com Semester – IV**

**Subject Name: - Cost & Works Accounting – I (II)**

**Subject Code: - 206 (E) - II**

**Objectives:**

1. To know the documents that are used in stores and how to calculate the issuing price of material.
2. To provide knowledge to students on classification and codification.
3. To equip students with knowledge regarding the ascertainment of labour cost.
4. To understand the concept of payroll.
5. To know the concepts of labour turnover and merit rating.
6. To understand recent trends in cost accounting.

<b>Unit No.</b>	<b>Unit Title</b>	<b>Contents</b>	<b>Skills to be developed</b>
<b>1</b>	<b>Material Accounting</b>	Store Location and Layout. Classification and Codification of Material. Stores and Material Records. Bin Card & Store Ledger etc. Issue of Material and Pricing Methods for Issue of Material: FIFO. LIFO. Simple Average Methods. Weighted Average Methods. Use of computer in store Accounting.	1. To understand different pricing methods used for issuing the material. 2. To gain knowledge about the documents used in store departments.

2	<b>Labour cost and Payroll</b>	Meaning and definition of wages. Difference Between Wages and Salary Records and methods - time keeping and time booking. Methods of Wage Payment Time rate system. Piece rate system. Taylor's differential piece rate system. Incentive Plan. Halsey Plan. Rowan Plan. Group Bonus scheme. Performance based incentive plan. Payroll meaning and components	To Understand the difference between salary and wages. To know the methods of time keeping and time booking. To enable the student to calculate wages and incentives. To understand meaning and components of payroll
3	<b>Other Aspects of Labour</b>	a. Labour Turnover. b. Job Analysis & Job Evaluation. c. Merit Rating.	To understand the labour turnover, job analysis and evaluation
4	<b>Direct Cost and Introduction to JIT, CAM and ERP.</b>	Direct Cost Concept and its accounting treatment Introduction to- Just In Time(JIT) CAM( Computer Aided Manufacturing) Enterprise Resource Planning (ERP)	To understand the concept of direct cost and recent trends in cost and management accounting

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